

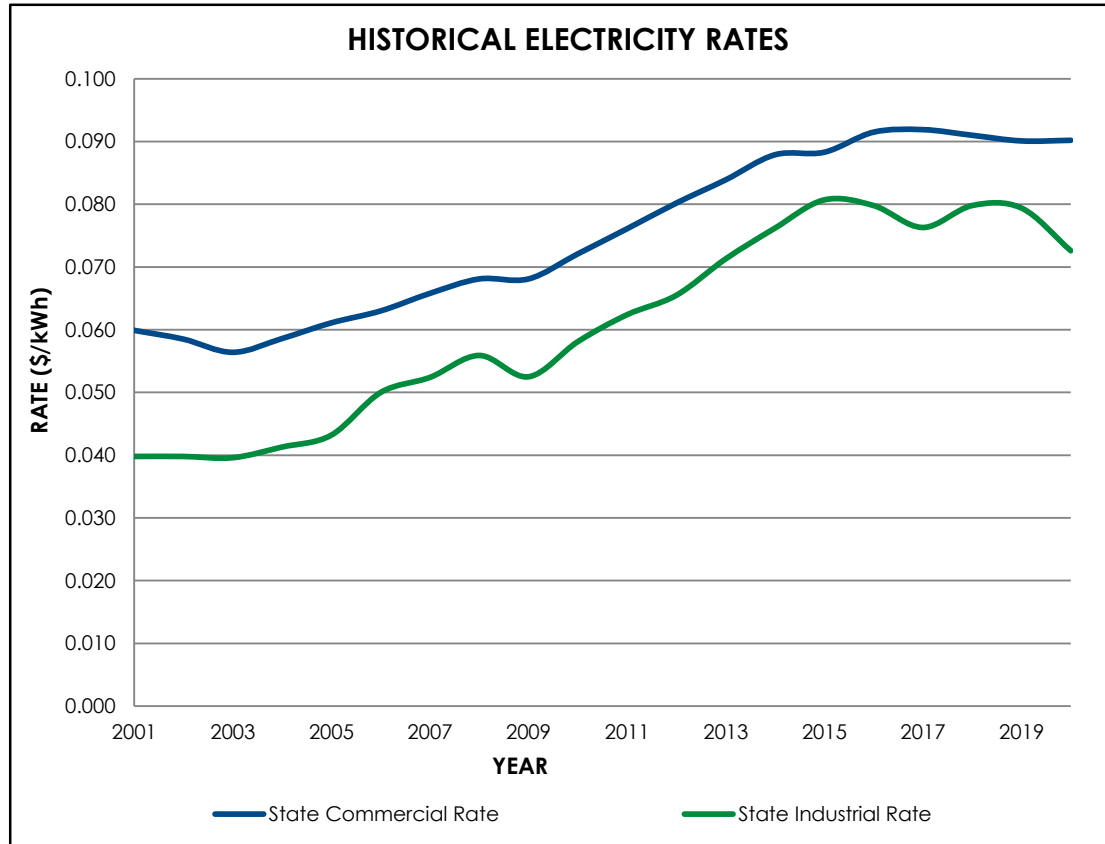
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

2001-2020



North Dakota (ND)

Year	ELECTRICITY RATES (\$/kWh)			
	INDUSTRIAL		COMMERCIAL	
	Rate	% Change	Rate	% Change
2001	\$ 0.040	--	\$ 0.060	--
2002	\$ 0.040	0.0%	\$ 0.059	-2.3%
2003	\$ 0.040	-0.5%	\$ 0.056	-3.6%
2004	\$ 0.041	+4.3%	\$ 0.059	+3.9%
2005	\$ 0.043	+4.6%	\$ 0.061	+4.3%
2006	\$ 0.050	+15.7%	\$ 0.063	+3.1%
2007	\$ 0.052	+4.8%	\$ 0.066	+4.4%
2008	\$ 0.056	+6.7%	\$ 0.068	+3.5%
2009	\$ 0.053	-6.1%	\$ 0.068	0.0%
2010	\$ 0.058	+10.7%	\$ 0.072	+5.9%
2011	\$ 0.062	+7.4%	\$ 0.076	+5.5%
2012	\$ 0.066	+5.0%	\$ 0.080	+5.4%
2013	\$ 0.071	+8.9%	\$ 0.084	+4.6%
2014	\$ 0.076	+6.9%	\$ 0.088	+4.8%
2015	\$ 0.081	+5.9%	\$ 0.088	+0.5%
2016	\$ 0.080	-1.1%	\$ 0.092	+3.6%
2017	\$ 0.076	-4.4%	\$ 0.092	+0.4%
2018	\$ 0.080	+4.6%	\$ 0.091	-1.0%
2019	\$ 0.079	-0.5%	\$ 0.090	-1.0%
2020	\$ 0.073	-8.6%	\$ 0.090	+0.1%



ELECTRICITY RATE SUMMARY (\$/kWh)					
	2001 RATE	2020 RATE	AVERAGE ANNUAL INCREASE	TOTAL INCREASE	PREDICTED 2040 RATE
INDUSTRIAL	\$0.040	\$0.073	3.1%	82.4%	\$0.132
COMMERCIAL	\$0.060	\$0.090	2.1%	50.6%	\$0.136

SOURCE: US EIA Report: 2001-2020 (See methodology page for details)

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