

# ONE

 ONE POWER COMPANY

May 2024

*Introduction to ONE*

## PLEASE TAKE THE TIME TO READ THESE IMPORTANT DISCLAIMERS, WARNINGS, AND CLARIFICATIONS

One Energy Enterprises Inc. ("One Energy" and referred to herein from time to time as "One Power") has prepared this presentation.

This Presentation contains information about a proposed business combination (the "Business Combination") between One Energy and TortoiseEcofin Acquisition Corp. III (referred to as "TRTL"). The information contained herein does not purport to be all-inclusive and the information contained herein is preliminary and subject to change and such changes may be material. No securities commission or securities regulatory authority in the United States or any other jurisdiction has in any way passed upon the merits of the Business Combination or the accuracy or adequacy of this presentation. Neither One Power nor TRTL provide any guarantees of any kind that the Business Combination will be consummated. This presentation does not constitute (i) a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the Business Combination or (ii) an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase, any securities of One Power, TRTL or any of their respective affiliates. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended (the "Securities Act"), or an exemption therefrom, nor shall any sale of securities in any states or jurisdictions in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction be effected.

In connection with the proposed Business Combination, TRTL Holding Corp., a wholly owned subsidiary of TRTL, filed a registration statement on Form S-4 on May 13, 2024 (the "Registration Statement") with the Securities Exchange Commission (the "SEC") that includes a preliminary proxy statement to be distributed to shareholders of TRTL in connection with TRTL's solicitation of proxies for the vote by its shareholders with respect to the Business Combination. TRTL may also file other documents with the SEC regarding the Business Combination, and prospective investors, before making any investment or voting decision, shareholders and other interested persons are advised to read, when available, the Registration Statement and preliminary proxy statement/prospectus and any amendments thereto, and the definitive proxy statement/prospectus in connection with TRTL's solicitation of proxies for the special meeting to be held to approve the transactions contemplated by the Business Combination. Shareholders will also be able to obtain a copy of the preliminary proxy statement/prospectus and the definitive proxy statement/prospectus once they are available, without charge, at the SEC's website at [www.sec.gov](http://www.sec.gov), or by directing a request to: TortoiseEcofin Acquisition Corp III 195 US HWY 50 Suite 208 Zephyr Cove, NV 89448.

The information set forth in this presentation has been prepared for informational purposes and should be read in conjunction with the Registration Statement. In addition, the information contained in this presentation is as of the date hereof, and One Power and TRTL have no obligation to update such information, including in the event that such information becomes inaccurate. The delivery of this presentation and the information contained herein shall not create any liability or obligation whatsoever for TRTL or One Power. No representations or warranties are made by One Power or TRTL or any of their affiliates as to the accuracy or completeness of any statements contained in this presentation or any additional materials. This presentation should not be considered as a recommendation by One Power or TRTL or any of their respective agents to acquire any securities or to enter into any transaction.

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, that reflect current views of One Power or TRTL with respect to, among other things, operations and financial performance. Forward-looking statements may be identified by the use of words such as "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "future," "will," "seek," "foreseeable" and similar terms and phrases in this presentation. All statements about the future are forward looking statements unless unambiguously noted otherwise. Forward-looking statements contained in this presentation are based on One Power's current expectations and are subject to changes in circumstances and other risks and uncertainties. Given One Power's rapid growth and the significant impact of the proposed merger, the likelihood of discrepancies in these forward-looking statements is increased. One Power and TRTL cannot assure you that future developments affecting One Power or TRTL will be those that One Power or TRTL have anticipated. Actual results may differ materially from these expectations due to changes in global, regional or local economic, business, competitive, market, regulatory and other factors, many of which are beyond the control of TRTL or One Power. Any forward-looking statement made by One Power or TRTL in this presentation speaks only as of the date of this presentation. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for One Power or TRTL to predict all of them. One Power may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. Forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures, investments or other strategic transactions One Power may make. One Power and TRTL undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.

## PLEASE TAKE THE TIME TO READ THESE IMPORTANT DISCLAIMERS, WARNINGS, AND CLARIFICATIONS

There are numerous risks that could cause statements made in this presentation or in the Registration Statement that could affect One Power. Risk Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (i) the risk that the Business Combination may not be completed in a timely manner or at all, which may adversely affect the price of TRTL's securities, (ii) the risk that the Business Combination may not be completed by TRTL's business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by TRTL, (iii) the failure to satisfy the conditions to the consummation of the Business Combination, including the requirements that the Merger Agreement and the transactions contemplated thereby be approved by the shareholders of TRTL and by the shareholders of One Energy, respectively, (iv) the failure to obtain regulatory approvals and any other third party consents, as applicable, as may be required to consummate the Business Combination, (v) the occurrence of any event, change or other circumstance that could give rise to the termination of the Merger Agreement, or that redemptions by TRTL public shareholders may exceed expectations, (vi) the effect of the announcement or pendency of the Business Combination on One Energy's business relationships, operating results, and business generally, (vii) risks that the Proposed Transaction disrupts current plans and operations of One Energy, (viii) the outcome of any legal proceedings that may be instituted against One Energy or against TRTL related to the Merger Agreement or the Business Combination, (ix) the ability to maintain the listing of TRTL's securities on NYSE, (x) changes in the competitive market in which One Energy operates, variations in performance across competitors, changes in laws and regulations affecting One Energy's business and changes in the capital structure of the Combined Company after the Closing, (xi) the ability to implement business plans, growth, marketplace, customer pipeline and other expectations after the completion of the Business Combination, and identify and realize additional opportunities, (xii) the potential inability of One Energy to achieve its business and growth plans, (xiii) the ability of One Energy to enforce its current material contracts or to secure long-term or other committed contracts with new or existing customers on terms favorable to One Energy, (xiv) the risk that One Energy will need to raise additional capital to execute its business plans, which may not be available on acceptable terms or at all; (xv) the risk that One Energy experiences difficulties in managing its growth and expanding operations; (xvi) the risk of our cyber security measures being unable to prevent hacking or disruption to our customers; and (xviii) the risk of economic downturn, increased competition, a changing of energy regulatory landscape and related impacts that could occur in the highly competitive energy market, including, among other things, that One Energy will not meet milestones for funding its ongoing and future project pipeline. The foregoing list of factors is not exhaustive. Recipients should carefully consider such factors and the other risks and uncertainties described and to be described in the "Risk Factors" sections of the Registration Statement, of TRTL's initial public offering prospectus filed with the SEC on July 21, 2021, TRTL's Annual Report on Form 10-K for the year ended December 31, 2023, as filed with the SEC on April 1, 2024, and subsequent periodic reports filed by TRTL with the SEC, and other documents filed or to be filed by TRTL from time to time with the SEC.

The presentation also includes industry and market data from third-party sources, which One Power believes to be reliable but which neither One Power, nor TRTL, nor any other party has not independently verified. You are cautioned not to give undue weight to such industry and market data.

Trademarks, trade names, and service marks mentioned in the presentation are owned by One Energy, One Power, or another entity, and their use does not imply endorsement or sponsorship. Specific trademarks referenced here for clarity include Wind For Industry®, ManagedHV®, Megawatt Hubs™, and One Power Company™.

This presentation may also contain trademarks, trade names and service marks of other parties, and the One Power does not intend its use or display of other parties' trademarks, trade names or service marks to imply, and such use or display should not be construed to imply, a relationship with, or endorsement or sponsorship of the One Power by, these other parties.

### **Non-GAAP Financial Measures**

The KPIs shown in this presentation are non-GAAP metrics. These non-GAAP financial measures are not defined by GAAP and should not be considered in isolation or as an alternative financial statements prepared in accordance with GAAP.

### **Participants in the Solicitation**

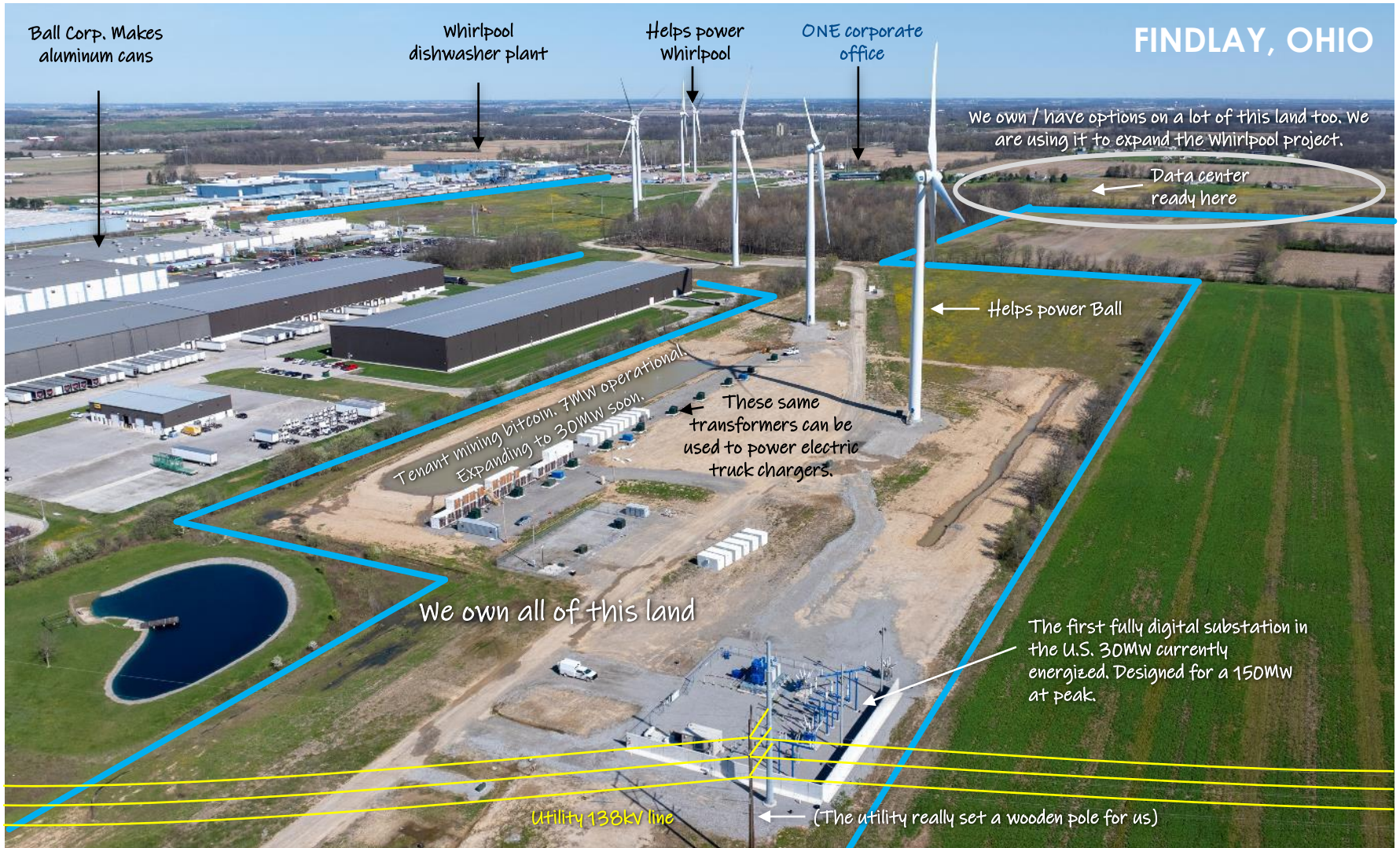
TRTL and One Energy and their respective directors and executive officers may be deemed participants in the solicitation of proxies of TRTL's shareholders in connection with the Business Combination. TRTL's shareholders and other interested persons may obtain more detailed information regarding the names, affiliations and interests of certain of TRTL executive officers and directors in the solicitation by reading, in addition to the information contained in the Registration Statement, TRTL's final prospectus filed with the SEC on July 21, 2021, in connection with TRTL's initial public offering, TRTL's Annual Report on Form 10-K for the year ended December 31, 2021, as filed with the SEC on March 24, 2022, TRTL's Annual Report on Form 10-K for the year ended December 31, 2022, as filed with the SEC on March 22, 2023, TRTL's Annual Report on Form 10-K for the year ended December 31, 2023, as filed with the SEC on April 1, 2024, and TRTL's other filings with the SEC. A list of the names of such directors and executive officers and information regarding their interests in the Proposed Transaction, which may, in some cases, be different from those of shareholders generally, is set forth in the Registration Statement. These documents can be obtained free of charge from the source indicated above.

**To better understand ONE, TRTL, and the Business Combination please read the most recent filed copy of the Registration Statement, which is now available at <https://www.sec.gov/edgar/browse/?CIK=2011562> and clicking on the link for the most recent filed copy.**





# WE BUILD, OWN, & OPERATE BEHIND-THE-METER INDUSTRIAL POWER SOLUTIONS



Customer-first, industrial-focused, behind-the-meter power solutions are transforming the grid.





WE BELIEVE OUR MISSION MATTERS

One Power develops, builds, owns, and operates **on-site power solutions** for large industrial power users.



Three of One Power's Wind for Industry projects - Findlay, OH.

We help **established** and **emerging** industrial customers solve big **power problems**.

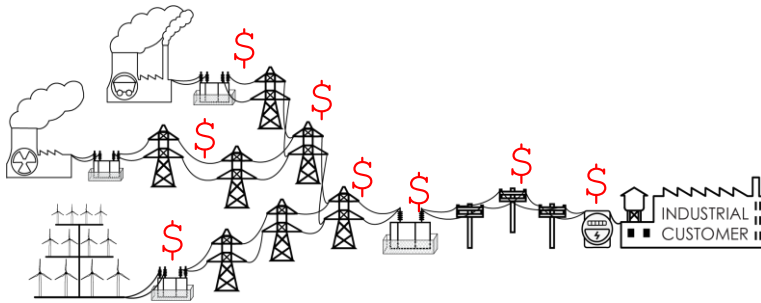


# THE POWER GRID IS ARCHAIC (the macro problem)

We want to change how the power grid works for the 21<sup>st</sup> century.

## UTILITY 1.0

75 years and counting



Make the power hundreds of miles away at aging plants - then move it through a congested, inefficient, antiquated, transmission and distribution system



America's archaic and failing centralized power grid is **unlikely to survive the added stress of electrification**

## UTILITY 2.0

The future



**Make the power where you need it**



We believe the power grid is fundamentally, and permanently changing from a centralized utility-controlled grid to **a decentralized customer-controlled grid**



## INDUSTRIALS NEED AN UPGRADE (the micro problem)

Industrial consumers are leading a power revolution.



### Established Industrials Demand Solutions

- Significant energy rate risk and no good way to mitigate energy risk past 3-4 years
- No established method to control historically rising rates
- Have significant Risk To Business (RTB) with existing power equipment - often built with the original factory
- Have ESG goals and price of carbon metrics
- Have limited capital to allocate to the problem
- Don't want to bet their business on the grid's archaic infrastructure



### Emerging Industrials are Starting a Goldrush to find power

- Need large amounts of power, as soon as possible
- Do not have large power / high voltage expertise
- Power contributes up to 85% of their operating costs
- Typically lack the experience and resources to work through utility bottlenecks
- Need sophisticated, rapidly deployed, highly adaptable power infrastructure

Bad infrastructure is a **risk-to-business** problem, and energy rates are a **risk-to-profit** problem.



# ONE POWER HAS A PROVEN HISTORY OF DELIVERING NEW SOLUTIONS

One Power is consistently innovating and continually delivering new, value-added solutions to meet our industrial customer's power needs.

## Net Zero Projects | 2024

One Power is building its first two Net Zero Projects right now.

## Megawatt Hubs | 2023

One Power is building the framework that will power energy-intensive industries of the future.

## Digital Substations | 2023

One Power designed, built, and commissioned the first fully digital, plug-and-play, substation in the U.S.

## Analytics | 2021

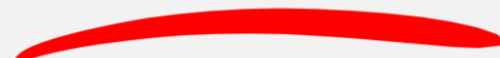
One Power is providing experts as a service to support our customer's energy needs.

## ManagedHV® | 2018

One Power is modernizing aging industrial power systems with state-of-the-art digital systems.

## Wind for Industry® | 2011

One Power is now the largest installer and operator of behind-the-meter wind energy in the U.S.







## OUR INDUSTRIAL CUSTOMERS ARE LARGE AND CONCENTRATED USERS

One Power's solutions are focused on industrials because that is where the power is

### Industrial power is a HUGE, CONCENTRATED, sophisticated market opportunity

There are **53,000** industrial facilities in the United States

In the U.S., these industrial facilities represent

**0.6%**

of the total users



**26%**

of the total power consumption



**\$58 billion**

in electricity sales annually

OE Market Study 2020

“Steel, concrete, chemicals, vehicles — nearly all industry in the United States relies on fossil fuels. And all that manufacturing is directly responsible for a quarter of U.S. greenhouse gas emissions, excluding emissions from the electricity purchased by industry. We won't have a shot at solving climate change unless we transform how we produce nearly everything in our economy. But switching industrial processes to run on clean electricity — electrification — could increase annual electricity demand by 6,000 to 10,000 terrawatt-hours. That's more than our total national demand (4,300 TWh) and more than switching all cars to electric vehicles (2,000 TWh). So how can we meet climate goals without breaking the grid?”

- Utility Dive, May 31, 2023



## WE WORK HARD TO EARN THE TRUST OF WORLD-CLASS COMPANIES

### Established industrials are taking back the power grid

Existing One Power Customers



*[Repeat Customers]*

### Emerging industrials are creating a goldrush for new power

Data Centers

Digital Currency Mining

Indoor Farming

Electric Semi Charging

Whatever Is Next

### How We Typically Sell Projects to Industrials:

1. We offer competitive 20-year fixed rates that are **competitive with your current rate**
2. Our solutions can provide **clean, zero-carbon energy** covering 15-100% of your energy needs
3. Simplify your process with just **one contract to sign** — we take care of the rest
4. We **cover all CAPEX and OPEX costs** associated with the project
5. Your **project sits on our balance sheet** and will not be a lease on yours
6. Consider **upgrading your high-voltage** system simultaneously for **enhanced efficiency**
7. Our **highly trained, safety-conscious, professional crews** handle project construction
8. ....Yes, we can look at your **other facilities** as well



# OUR POWER SOLUTIONS HAVE BEEN ADAPTED TO INDUSTRIALS' NEEDS

## Existing Industrials

## Emerging Industrials

### Wind For Industry

### ManagedHV

### Net Zero Projects

### Megawatt Hubs



Behind-the-meter, megawatt scale, wind generation.

Modern, standardized, plug-and-play digital power infrastructure.

Full-solution behind-the-meter projects that include wind, solar, infrastructure upgrades, and anything else the customer's power system needs.

SPEC Power. Ready-to-move-in energized sites, a lot of land, and transmission-scale power. **We know where the power is and are already securing access to it.**

Long-term take-or-pay agreements (typically, 20 years)

Financed with non-recourse low-cost senior debt

Typically, 60% debt, 30% tax credits, 10% equity

Typically, \$4-50MM in CAPEX per site

Targeting low, double-digit, unlevered returns

30MW – 150MW capacity

Short-term contracts (1-5 years)

Constructed on balance sheet

2-4-year return of invested capital targets

We deliver in-the-money solutions to industrial energy users.

Many of our projects qualify for 30% investment tax credits.



# WE BUILT A HIGHLY EXPERIENCED BOARD AND LEADERSHIP TEAM

## Founder



**Jereme Kent**  
One Power Founder,  
CEO, Chairman

## An Experienced Existing Board In Place Since 2022



**Don Templin**  
CFO, VOYA Financial  
President, CFO, Marathon  
Petroleum (Ret)



**Thomas Spang**  
CEO, Advanced Power



**Jon Wellinghoff**  
FERC  
Chairman (Past)



**Tom Lause**  
VP, Treasury and Tax,  
Cooper Tire &  
Rubber Co. (Ret)

## The Executive Leadership Team that Helped Build One Power



**Tom Russell, CPA, FPAC**  
Chief Financial Officer  
Joined in 2024



**Katie Treadway, ESQ**  
SVP, Head of Regulatory  
Affairs, General Counsel  
Joined in 2015



**Jessica Grosso, MS**  
SVP, Head of Project  
Planning & Technology  
Joined in 2011



**Chelsea Bumb, PE**  
SVP, Head of Construction  
Joined in 2011



**Rich Bohon, MS**  
VP, Head of Analytics  
Joined in 2021



**Anne Bain, CPA**  
VP, Head of Accounting  
Joined in 2018





# A FULL-SERVICE PARTNER THAT PROVIDES COMPLETE LONG-TERM SOLUTIONS



**We plan to continue being a market leader by providing complete solutions.**

**We strive to Design One and Build Many (D1BM).**

We believe D1BM projects are better, faster, cheaper, safer, and more resilient.

**Vertical Integration:**

We can think, act, and optimize across projects, across project life cycles, and across our customers.

When **WE** make promises – **WE** keep them.

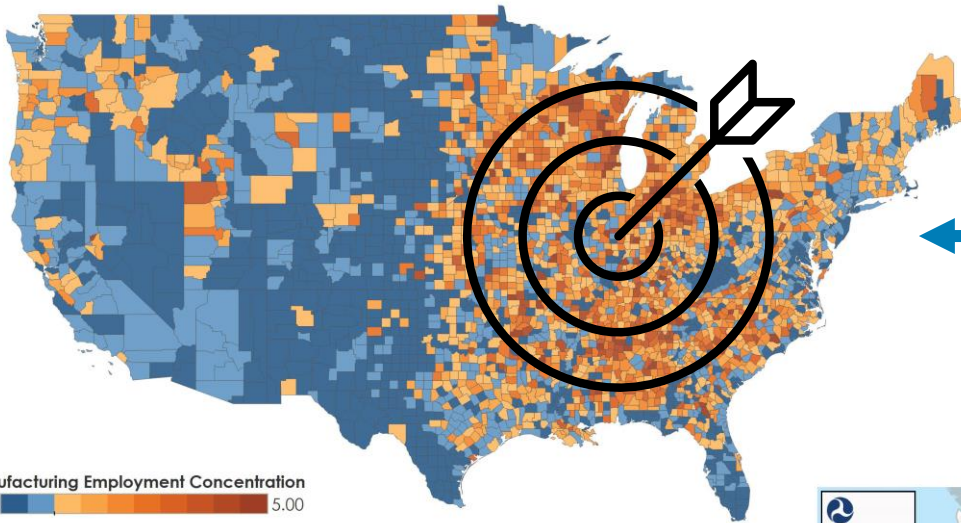
- Development
- Engineering
- Procurement
- Construction
- Operations
- Finance
- Analytics



**If our customers don't trust us at 2 AM, we can't replace their utility.**



# WE FOCUS ON THE HEARTLAND BECAUSE THAT'S WHERE INDUSTRY IS

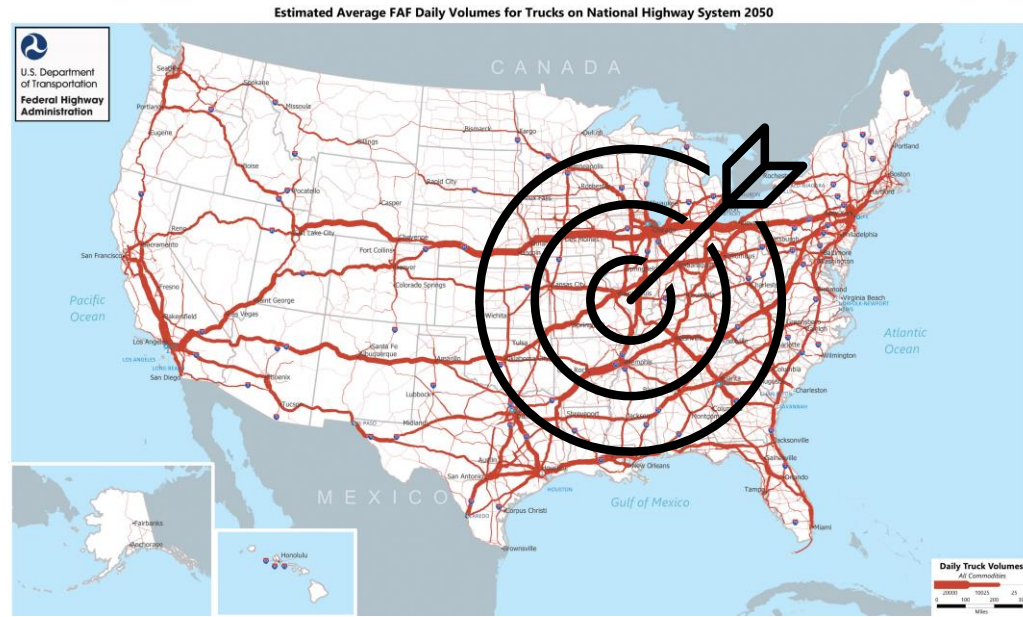


Map of Manufacturing Employment Concentration

Manufacturing Employment Concentration  
0.00 5.00

Company Provided Map from U.S. Bureau of Labor Statistics, 2021 data

Map of Estimated Average Daily Volumes for Trucks on National Highways



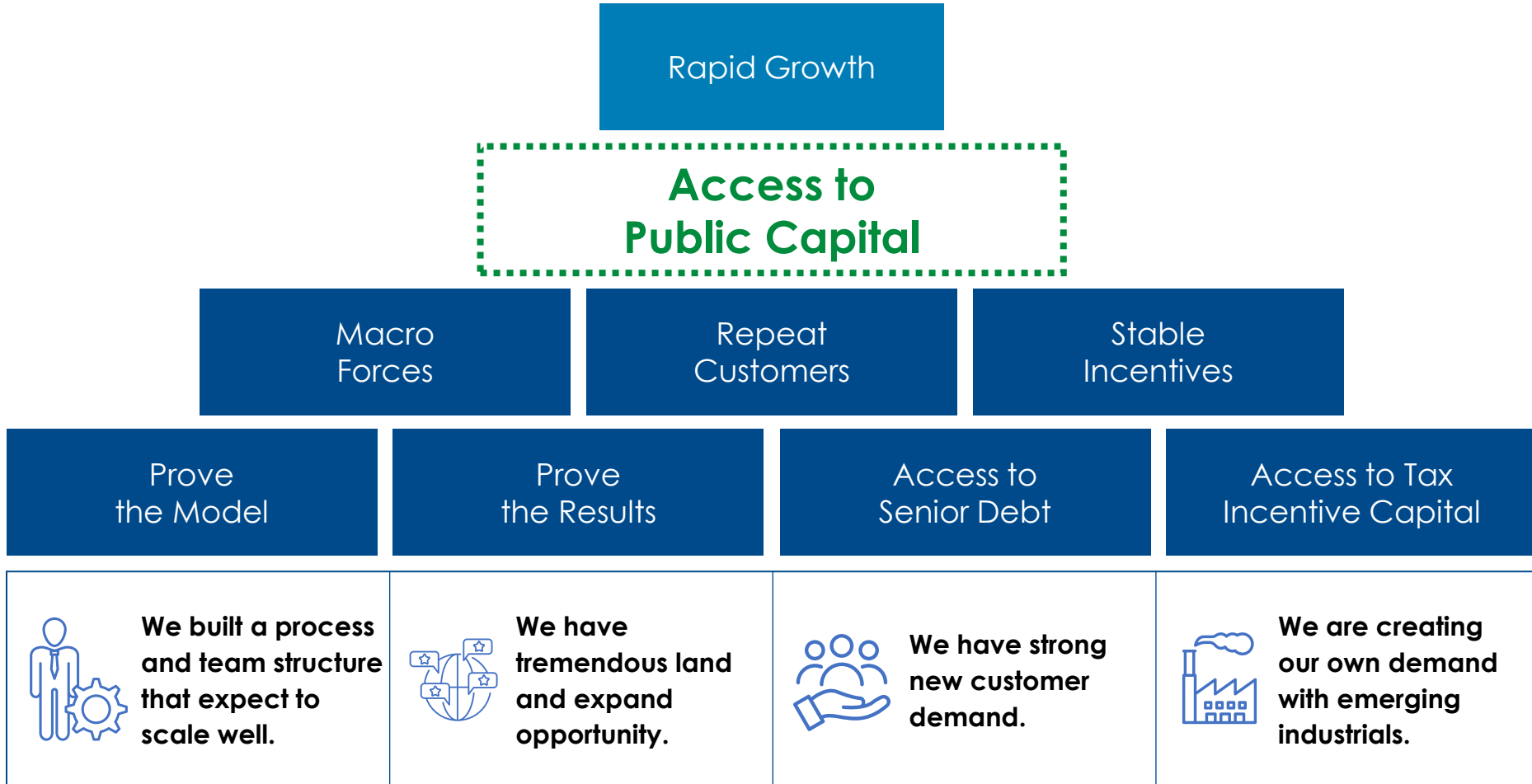
U.S. Department of Transportation

We believe that manufacturing concentration and truck volume are indicators of where existing load is and where new load through electrification will be.



# WE BELIEVE THE FUTURE IS RAPID GROWTH

If took us 14 years to build a segment-creating business model, prove it worked, build an efficient capital structure, earn a reputation with repeat customers, and build scalable processes and systems. Now, the incentives, the macro forces, and the micro forces have aligned. We believe that when we unlock public capital, we will be well-positioned for rapid growth for the foreseeable future.

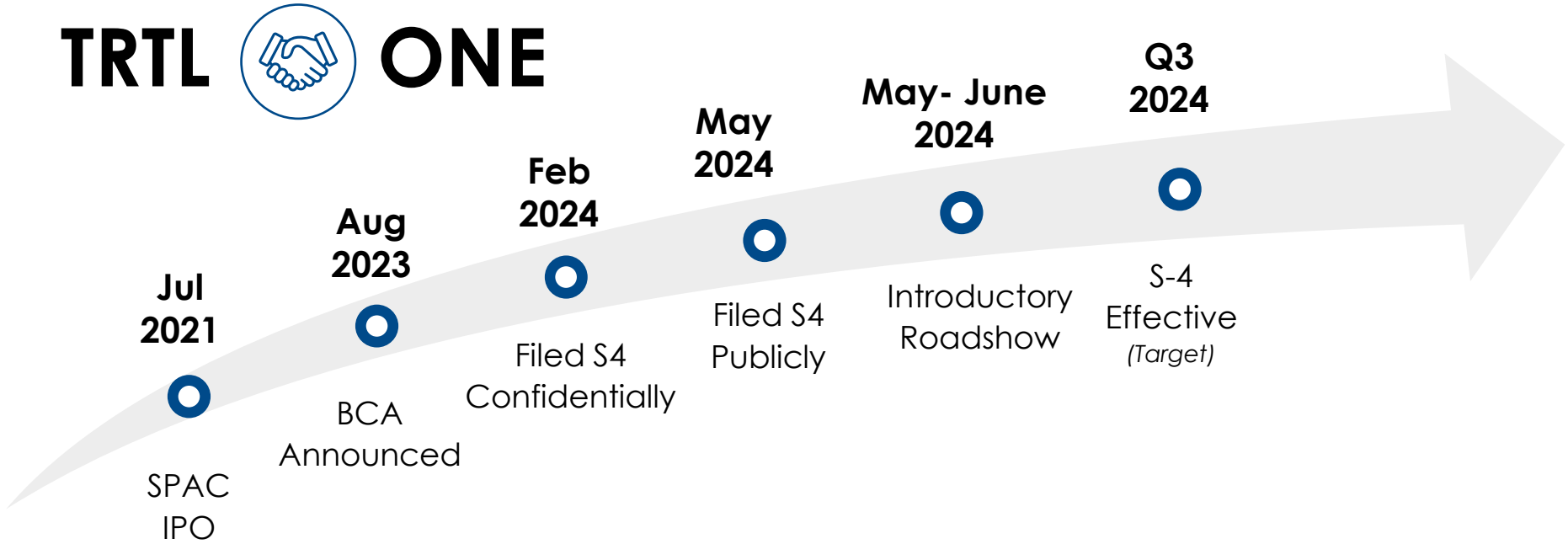






WE ARE IN THE LATE STAGES OF THE BUSINESS COMBINATION PROCESS

# TRTL ONE



 ONE ENERGY



TortoiseEcofin  
Acquisition Corp. III

NYSE: "TRTL"



 ONE  
POWER  
COMPANY

NYSE: "ONE"





## WE CREATED A SHAREHOLDER-CENTRIC DEAL STRUCTURE

- 1 Significant CSR contribution from One Power CEO**  
(5.5MM of the CEO's personal shares, in a 24-month, \$12.00 trigger CSR)
- 2 One Power CEO is taking a 3-year share lockup**  
(With no early-release triggers)
- 3 Significant sponsor earnout**  
(500,000 founder shares subject to earnout with 24-month, \$12.00 trigger)
- 4 One Power CEO will remain an “at will” employee**  
(CEO fully intends to serve as CEO for the foreseeable future)
- 5 One Power Board is taking a 2-year share lockup**
- 6 \$50MM company earnout to align management**  
(2.5MM shares at \$12.50 and 2.5MM shares at \$15.00)
- 7 Sponsor taking 2-year share lockup**  
(With an early release trigger at \$15.00 )
- 8 100% existing common equity rollover**
- 9 Sponsor will forfeit 5,893,333 private placement warrants**



**5.5 Million** CSR Shares vs. **15.5 Million** Public Trust Shares *(As of April 24)*



# WE ARE SHARING LONG-TERM KPIS TO HELP THE MARKET UNDERSTAND OUR GROWTH

## 20-YEAR KPIS – As of August 2023

# 20-CR

20-Year Contracted Revenue

**\$514MM**

# 20-COP

20-Year Contracted Operating Profit

**\$337MM**

Represents the 20-year cumulative metrics.

## Point-In-Time Metrics – 5/20/2024

# MW-GEN

Megawatts of Generation  
Operational

**36 MW**

# MW-CONST

Megawatts of Generation  
in Construction

**48.6 MW**

# MW-HUB

Megawatts of Load Served  
by our MW Hubs

**7 MW**

**We plan to share long-term metrics to enable transparency as we grow.**

*The long-term KPIS are forward-looking estimates based on the KPI Methodology disclosed in detail in the Registration Statement. Please see the “Information About One Energy” section and the “Risk Factors” section of Registration Statement filed with the SEC. Point-In-Time metrics reflect projects that recently began operating.*





WE BELIEVE THAT DOING BETTER NOW IS MORE IMPORTANT THAN PROMISING TO BE PERFECT LATER

Decarbonizing our economy starts with **doing better**, not pretending to be perfect.

If every industrial just **did better**, instead of talking about being perfect, **the world would be cleaner.**

As of 2023, Our projects have produced:

**726,322,095 kWh**

In their respective first 20-years, we estimate they will produce:

**2,391,144,000 kWh**

That equals approximately:

**1,670,000 mtCO<sub>2</sub> equivalent**

We are helping industrials reduce their scope 2 emissions, in some cases, by up to **100%** in a single project.

There is nothing virtual about our projects – clean energy is made and used at the same site.





# WE BUILT ONE POWER TO BE SUSTAINABLE – TO LAST FOR GENERATIONS

## ONE POWER'S BUSINESS ADDRESSES 10 OF THE U.N. SUSTAINABLE DEVELOPMENT GOALS



**3** GOOD HEALTH AND WELL-BEING  


**Goal 3: Good Health & Well-Being**

- One Power promotes healthy communities by decarbonizing industrial facilities.
- One Power promotes and encourages employee health by providing robust health & wellness benefits.

**4** QUALITY EDUCATION  


**Goal 4: Quality Education**

- One Power actively creates and shares original STEM education content for students.
- Each One Power turbine represents a \$5,000 scholarship awarded annually to local high school students getting 2- or 4- year STEM degrees.
- One Power promotes in-house training and education opportunities.

**5** GENDER EQUALITY  


**Goal 5: Gender Equality**

- One Power has no gender pay gap.
- One Power has a majority female leadership team.
- One Power has broad gender diversity in all roles.

**7** AFFORDABLE AND CLEAN ENERGY  


**Goal 7: Affordable and Clean Energy**

- One Power builds wind turbines, a source of clean, renewable energy.
- One Power uses those wind turbines to power factories.
- One Power locks in 20-year flat rates that do not increase for our customers.

**8** DECENT WORK AND ECONOMIC GROWTH  


**Goal 8: Decent Work & Economic Growth**

- One Power is primarily a STEM and green-job employer.
- One Power offers attractive pay and benefits for all roles.

**9** INDUSTRY, INNOVATION AND INFRASTRUCTURE  


**Goal 9: Industry, Innovation and Infrastructure**

- One Power is cleaning up some of the “dirtiest” industrial facilities in the U.S.
- One Power is building new on-site electrical distribution systems for industrial facilities that are designed to last 30+ years and enable adoption.
- One Power builds modern, digital, private power infrastructure.

**10** REDUCED INEQUALITIES  


**Goal 10: Reduced Inequality**

- One Power is based in Allen Township in Hancock County, Ohio, just outside of the city of Findlay, OH.
- One Power’s primary operating area is rural America.
- By creating high-quality jobs and investing in rural industry, we are helping decrease the inequality gap with large, highly populated cities.

**11** SUSTAINABLE CITIES AND COMMUNITIES  


**Goal 11: Sustainable Cities and Communities**

- One Power enables industrial facilities to decarbonize.
- One Power has shown that large-scale clean energy can integrate into manufacturing communities to create a Green Campus facility.

**13** CLIMATE ACTION  


**Goal 13: Climate Action**

- One Power decarbonizes industrial manufacturing facilities.
- One Power builds systems that enable fully electrified plants

**15** LIFE ON LAND  


**Goal 15: Life on Land**

- One Power can, and has, developed Wind for Industry® projects on brownfields, repurposing “bad land” for good use.



## WE WANT YOU TO HAVE FOUR KEY TAKEAWAYS

01

Established industrials are taking back the power grid; emerging industrials are creating a modern goldrush for new power; and One Power is uniquely positioned to help them both.

02

One Power's vertical integration, lifecycle-thinking, and "2 AM dependability" creates a significant value proposition and robust competitive moat.

03

One Power is already building these projects and they are already delivering value to established and emerging industrials today. Many are expected to deliver for 20+ years.

04

The TRTL-ONE merger structure is a "shareholder-first structure" with market leading alignment mechanisms from company leadership and SPAC partner.



# OUR SPAC PARTNER

## TortoiseEcofin Acquisition Corp. III (NYSE: TRTL)

## TortoiseEcofin Acquisition Corp. III

### SPAC Summary

(Post 4/22/2024 Extension)

<b>Ticker</b>	NYSE: TRTL
<b>Size</b>	\$168MM 15.5MM shares
<b>Warrants</b>	~8.6MM public warrants ~1.0MM private warrants (~5.9MM private warrants canceled)
<b>Unit Structure (at IPO)</b>	Each unit consists of: 1 share and 1/4 of a warrant
<b>Sponsor</b>	Hennessy Capital Growth Partners
<b>Target Industry</b>	Energy Transition & Technology

TRTL has been focused on the broad energy transition or sustainability arena, targeting industries that create a positive environmental impact and exhibit strong ESG attributes

### Deep Management Expertise



#### Vincent T. Cubbage – CEO & Chairman

- Co-Founder of three SPACs including TRTL
- 27 years of CEO, Board, M&A & Investment Banking



#### Stephen Pang – President & CFO

- Co-Founder three SPACs including TRTL
- Current Portfolio Manager & Prior Investment Banking

### Hennessy Capital Growth Partners

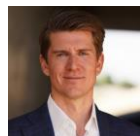
Hennessy Capital Growth Partners (HCGP).

HCGP has over 10 years of successful PE investing.

**HCGP sponsor shares are locked up for 2 years.**

### Deal Structured For Success

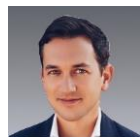
- Sponsor interest acquired by HCGP in July 2023
- Align sponsor / shareholder interests in volatile market by ensuring TRTL management, directors, and sponsor will all take a 2-year lockup
- Addition of Hennessy to the team adds a seasoned sponsor and SPAC market veterans to drive success



#### Thomas Hennessy – Managing Partner &

#### Joe Beck – Managing Partner

- Invested in numerous privately-held companies at HCGP
- Proven SPAC Sponsor
- Invested in numerous sustainable industrial technology companies





## **SOME PICTURES**

Because what we do is awesome.





# FIRST MEGAWATT HUB - FINDLAY, OH

## FINAL STAGES OF CONSTRUCTION







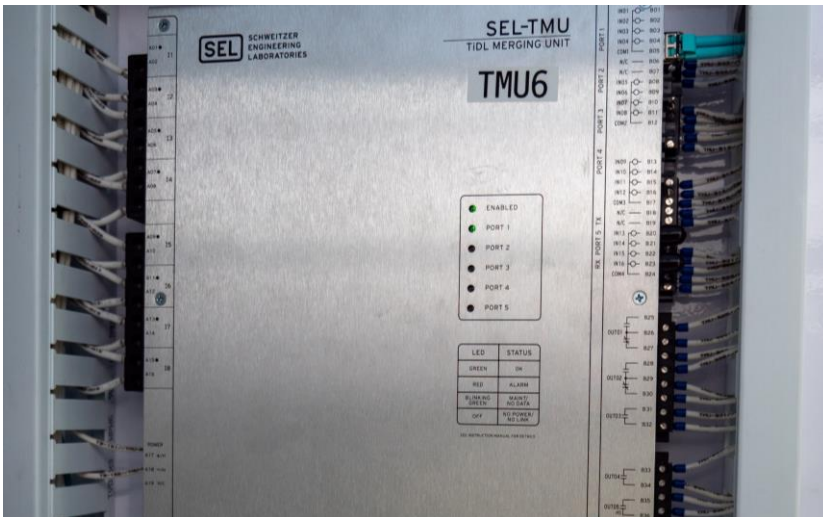
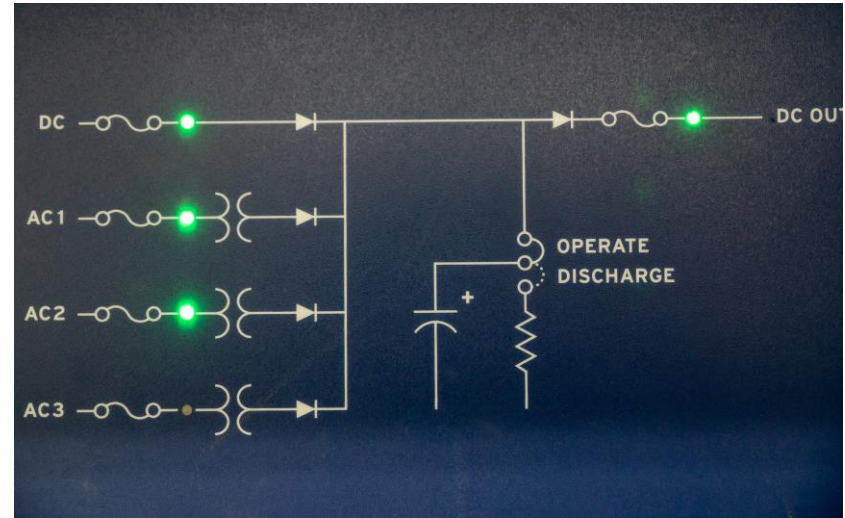
# FIRST FULLY DIGITAL SUBSTATION – FINDLAY, OH COMMISSIONING







# DIGITAL SUBSTATION INSIDE LOOK







# MARTIN MARIETTA'S MAGNESIA PLANT – WOODVILLE, OH

## ROTOR FLY







# NO TOUCH CABLE INSTALLATION – FINDLAY, OH







**HOLCIM CEMENT FACILITY – PAULDING, OH**  
PARTIALLY POWERED BY 4.5 MW OF WIND

# THIS IS INDUSTRIAL DECARBONIZATION





**WHIRLPOOL'S KITCHENAID PLANT – GREENVILLE, OH**  
PARTIALLY POWERED BY 4.5 MW OF WIND

# THIS IS INDUSTRIAL DECARBONIZATION







**MARTIN MARIETTA'S MAGNESIA PLANT – WOODVILLE, OH**  
PARTIALLY POWERED BY 4.5 MW OF WIND

# THIS IS INDUSTRIAL DECARBONIZATION





## Introduction to ONE Presentation

One Power Enterprises Inc.  
[www.onepower.com](http://www.onepower.com)

 **ONE POWER COMPANY**  
BUILDING UTILITY 2.0

Jereme Kent  
[jeremekent@oneenergyllc.com](mailto:jeremekent@oneenergyllc.com)

Tom Russell  
[tom@oneenergyllc.com](mailto:tom@oneenergyllc.com)

(Available on Bloomberg IB)

TortoiseEcofin Acquisition Corp. III  
[www.trtlspac.com](http://www.trtlspac.com)

## Contacts



Brandon Sun  
612-501-0648  
[bsun@cohencm.com](mailto:bsun@cohencm.com)

Jerry Serowik  
646-208-7575  
[jserowik@cohencm.com](mailto:jserowik@cohencm.com)



Investor &  
Media Inquiries  
[OnePower@icrinc.com](mailto:OnePower@icrinc.com)





 ONE POWER COMPANY

[ONEPOWER.COM](http://ONEPOWER.COM)