

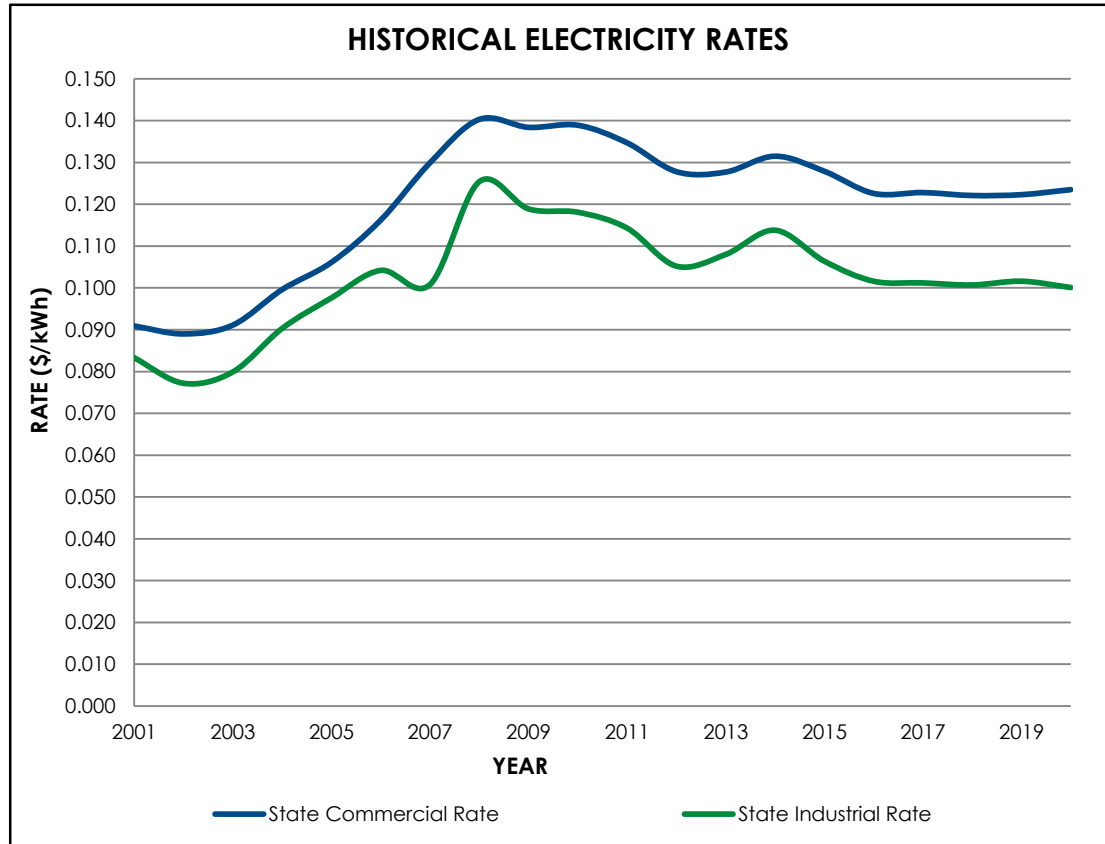
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

2001-2020



New Jersey (NJ)

Year	ELECTRICITY RATES (\$/kWh)			
	INDUSTRIAL		COMMERCIAL	
	Rate	% Change	Rate	% Change
2001	\$ 0.083	--	\$ 0.091	--
2002	\$ 0.077	-7.3%	\$ 0.089	-2.1%
2003	\$ 0.080	+3.5%	\$ 0.091	+2.4%
2004	\$ 0.090	+13.0%	\$ 0.100	+9.3%
2005	\$ 0.098	+8.1%	\$ 0.106	+6.5%
2006	\$ 0.104	+6.8%	\$ 0.116	+9.5%
2007	\$ 0.101	-3.3%	\$ 0.130	+11.8%
2008	\$ 0.125	+24.4%	\$ 0.140	+8.0%
2009	\$ 0.119	-5.2%	\$ 0.138	-1.4%
2010	\$ 0.118	-0.7%	\$ 0.139	+0.4%
2011	\$ 0.114	-3.2%	\$ 0.135	-3.0%
2012	\$ 0.105	-8.0%	\$ 0.128	-5.1%
2013	\$ 0.108	+2.7%	\$ 0.128	-0.1%
2014	\$ 0.114	+5.4%	\$ 0.132	+3.0%
2015	\$ 0.106	-6.5%	\$ 0.128	-2.7%
2016	\$ 0.102	-4.5%	\$ 0.123	-4.1%
2017	\$ 0.101	-0.4%	\$ 0.123	+0.2%
2018	\$ 0.101	-0.5%	\$ 0.122	-0.6%
2019	\$ 0.102	+0.9%	\$ 0.122	+0.2%
2020	\$ 0.100	-1.5%	\$ 0.124	+1.0%



ELECTRICITY RATE SUMMARY (\$/kWh)					
	2001 RATE	2020 RATE	AVERAGE ANNUAL INCREASE	TOTAL INCREASE	PREDICTED 2040 RATE
INDUSTRIAL	\$0.083	\$0.100	0.9%	20.2%	\$0.120
COMMERCIAL	\$0.091	\$0.124	1.5%	35.9%	\$0.168

SOURCE: US EIA Report: 2001-2020 (See methodology page for details)