

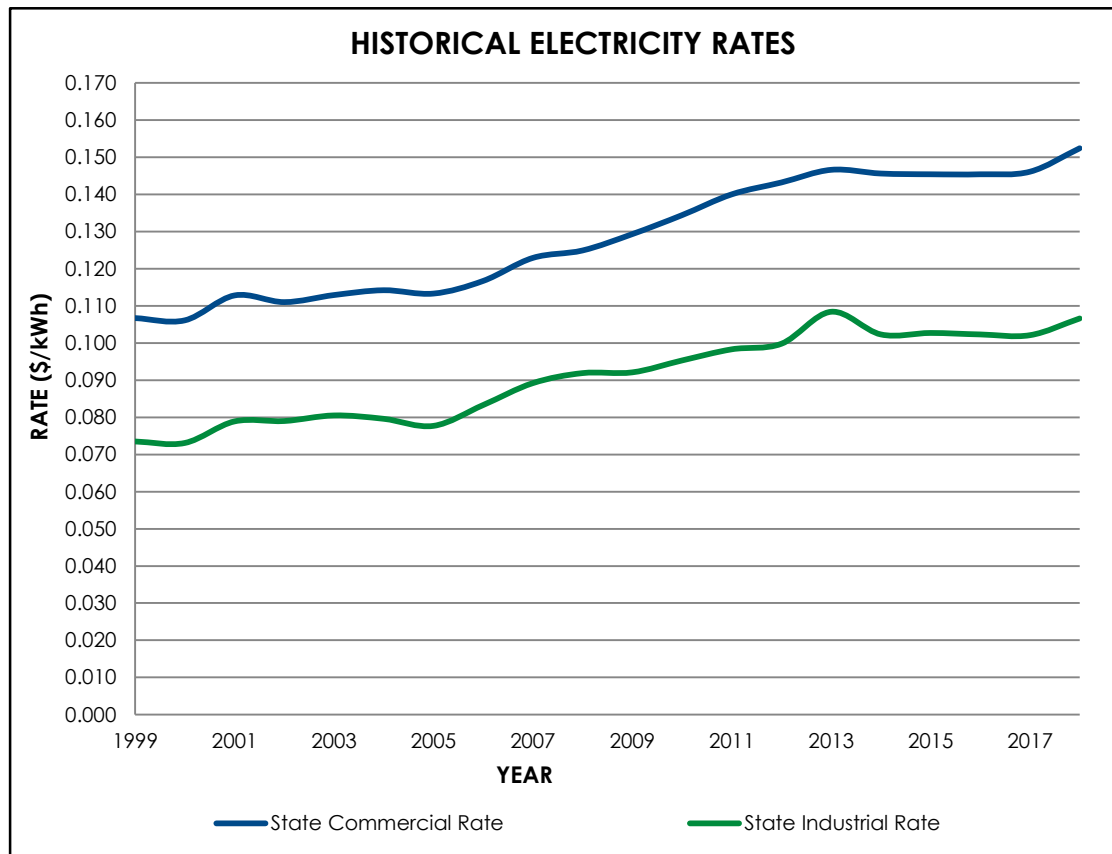
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

1999-2018



Vermont (VT)

Year	ELECTRICITY RATES (\$/kWh)			
	INDUSTRIAL		COMMERCIAL	
	Rate	% Change	Rate	% Change
1999	\$ 0.074	--	\$ 0.107	--
2000	\$ 0.073	-0.5%	\$ 0.106	-0.6%
2001	\$ 0.079	+7.9%	\$ 0.113	+6.3%
2002	\$ 0.079	+0.1%	\$ 0.111	-1.6%
2003	\$ 0.081	+1.9%	\$ 0.113	+1.7%
2004	\$ 0.080	-1.1%	\$ 0.114	+1.2%
2005	\$ 0.078	-2.4%	\$ 0.113	-0.8%
2006	\$ 0.083	+7.2%	\$ 0.117	+3.0%
2007	\$ 0.089	+7.1%	\$ 0.123	+5.3%
2008	\$ 0.092	+3.0%	\$ 0.125	+1.6%
2009	\$ 0.092	+0.2%	\$ 0.129	+3.5%
2010	\$ 0.095	+3.5%	\$ 0.134	+3.9%
2011	\$ 0.098	+3.1%	\$ 0.140	+4.2%
2012	\$ 0.100	+1.5%	\$ 0.143	+2.3%
2013	\$ 0.108	+8.6%	\$ 0.147	+2.4%
2014	\$ 0.102	-5.6%	\$ 0.146	-0.7%
2015	\$ 0.103	+0.4%	\$ 0.145	-0.1%
2016	\$ 0.102	-0.4%	\$ 0.145	0.0%
2017	\$ 0.102	-0.2%	\$ 0.146	+0.5%
2018	\$ 0.107	+4.4%	\$ 0.152	+4.3%



ELECTRICITY RATE SUMMARY (\$/kWh)					
	1999 RATE	2018 RATE	AVERAGE ANNUAL INCREASE	TOTAL INCREASE	PREDICTED 2038 RATE
INDUSTRIAL	\$0.074	\$0.107	1.9%	45.0%	\$0.155
COMMERCIAL	\$0.107	\$0.152	1.8%	42.8%	\$0.218

SOURCE: US EIA Report: 1999-2018 (See methodology page for details)