

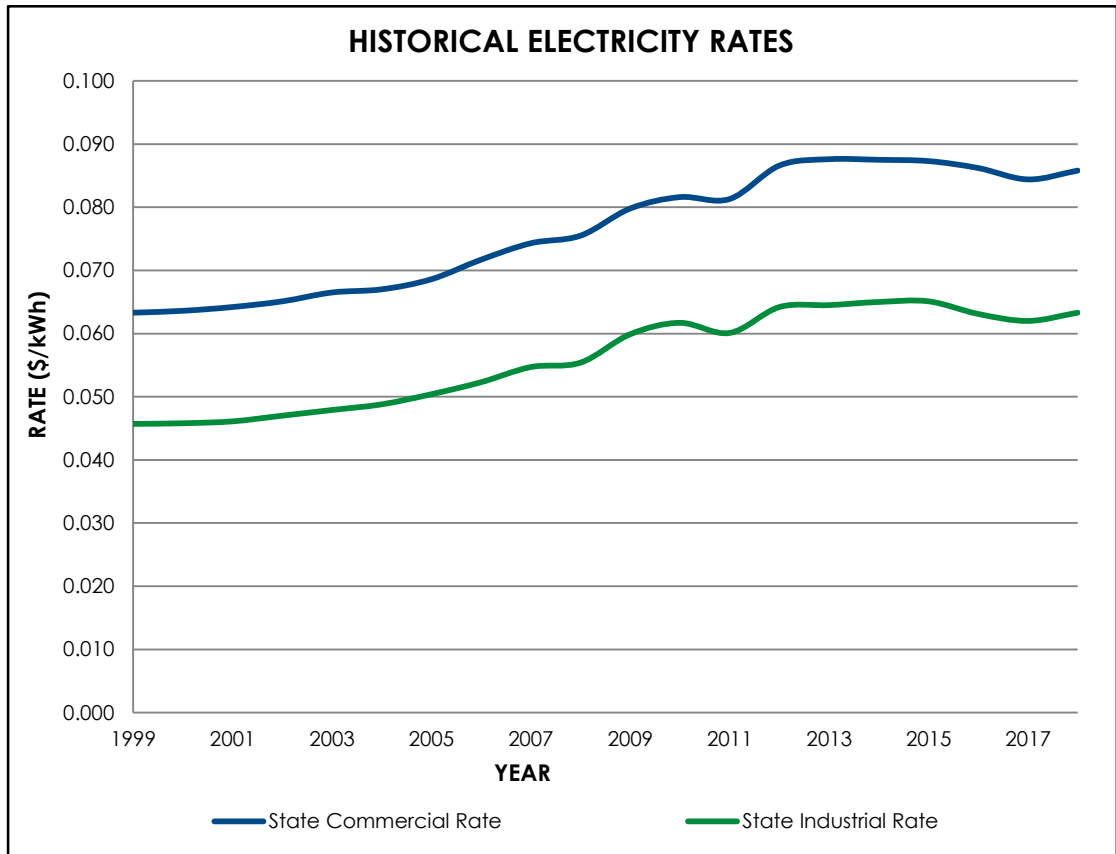
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE

1999-2018



North Carolina (NC)

| Year | ELECTRICITY RATES (\$/kWh) | | | |
|------|----------------------------|----------|------------|----------|
| | INDUSTRIAL | | COMMERCIAL | |
| | Rate | % Change | Rate | % Change |
| 1999 | \$ 0.046 | -- | \$ 0.063 | -- |
| 2000 | \$ 0.046 | +0.2% | \$ 0.064 | +0.5% |
| 2001 | \$ 0.046 | +0.7% | \$ 0.064 | +0.9% |
| 2002 | \$ 0.047 | +2.0% | \$ 0.065 | +1.4% |
| 2003 | \$ 0.048 | +1.9% | \$ 0.067 | +2.2% |
| 2004 | \$ 0.049 | +1.9% | \$ 0.067 | +0.8% |
| 2005 | \$ 0.050 | +3.3% | \$ 0.069 | +2.4% |
| 2006 | \$ 0.052 | +3.8% | \$ 0.072 | +4.5% |
| 2007 | \$ 0.055 | +4.6% | \$ 0.074 | +3.6% |
| 2008 | \$ 0.055 | +1.3% | \$ 0.076 | +1.6% |
| 2009 | \$ 0.060 | +8.1% | \$ 0.080 | +5.7% |
| 2010 | \$ 0.062 | +3.0% | \$ 0.082 | +2.3% |
| 2011 | \$ 0.060 | -2.6% | \$ 0.081 | -0.4% |
| 2012 | \$ 0.064 | +6.8% | \$ 0.087 | +6.5% |
| 2013 | \$ 0.065 | +0.5% | \$ 0.088 | +1.2% |
| 2014 | \$ 0.065 | +0.8% | \$ 0.088 | -0.1% |
| 2015 | \$ 0.065 | +0.2% | \$ 0.087 | -0.2% |
| 2016 | \$ 0.063 | -3.1% | \$ 0.086 | -1.3% |
| 2017 | \$ 0.062 | -1.7% | \$ 0.084 | -2.1% |
| 2018 | \$ 0.063 | +2.1% | \$ 0.086 | +1.7% |



SOURCE: US EIA Report: 1999-2018 (See methodology page for details)

| ELECTRICITY RATE SUMMARY (\$/kWh) | | | | | |
|-----------------------------------|-----------|-----------|-------------------------|----------------|---------------------|
| | 1999 RATE | 2018 RATE | AVERAGE ANNUAL INCREASE | TOTAL INCREASE | PREDICTED 2038 RATE |
| INDUSTRIAL | \$0.046 | \$0.063 | 1.6% | 38.5% | \$0.088 |
| COMMERCIAL | \$0.063 | \$0.086 | 1.5% | 35.5% | \$0.116 |