

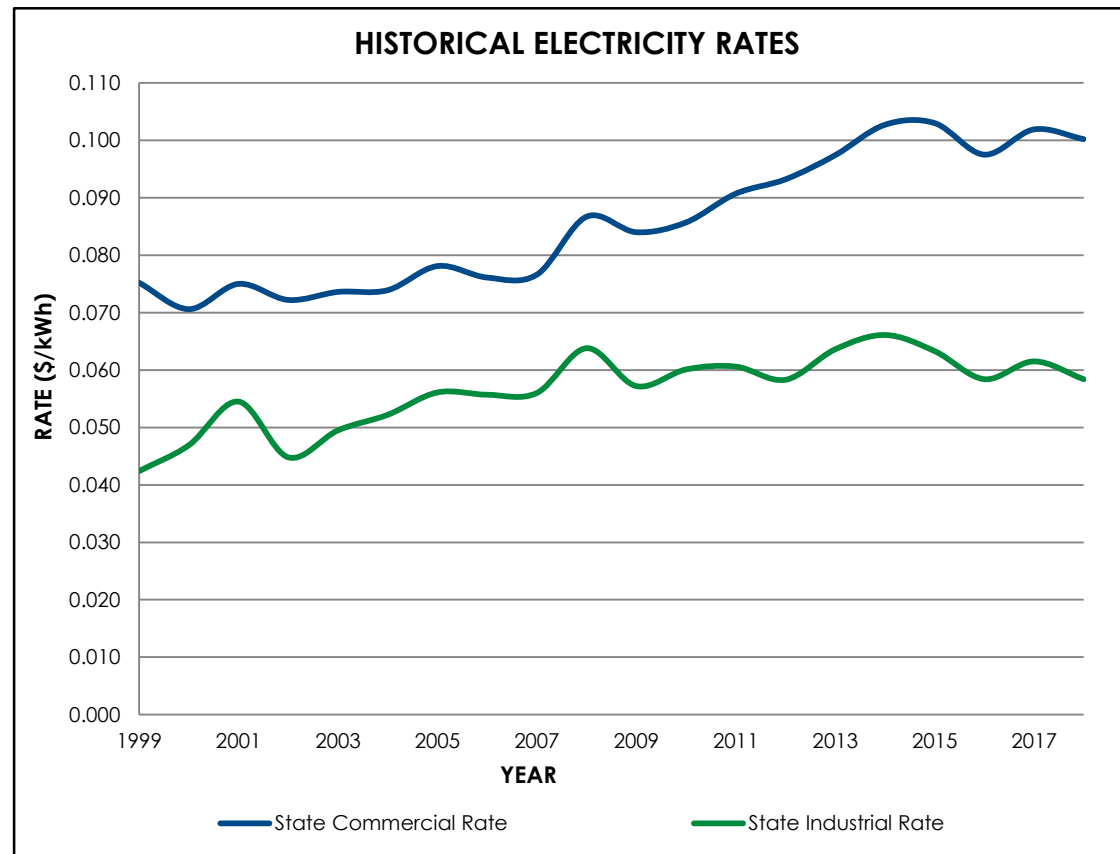
20 YEAR HISTORICAL ELECTRICITY RATE ANALYSIS: INDUSTRIAL AND COMMERCIAL BY STATE 1999-2018



New Mexico (NM)

Year	ELECTRICITY RATES (\$/kWh)			
	INDUSTRIAL		COMMERCIAL	
Year	Rate	% Change	Rate	% Change
1999	\$ 0.042	--	\$ 0.075	--
2000	\$ 0.047	+10.6%	\$ 0.071	-6.1%
2001	\$ 0.055	+16.2%	\$ 0.075	+6.2%
2002	\$ 0.045	-17.8%	\$ 0.072	-3.7%
2003	\$ 0.050	+10.5%	\$ 0.074	+1.9%
2004	\$ 0.052	+5.5%	\$ 0.074	+0.4%
2005	\$ 0.056	+7.5%	\$ 0.078	+5.7%
2006	\$ 0.056	-0.7%	\$ 0.076	-2.6%
2007	\$ 0.056	+0.5%	\$ 0.077	+0.7%
2008	\$ 0.064	+13.9%	\$ 0.087	+13.2%
2009	\$ 0.057	-10.3%	\$ 0.084	-3.1%
2010	\$ 0.060	+5.1%	\$ 0.086	+2.0%
2011	\$ 0.061	+0.8%	\$ 0.091	+5.8%
2012	\$ 0.058	-3.8%	\$ 0.093	+2.8%
2013	\$ 0.064	+9.1%	\$ 0.097	+4.5%
2014	\$ 0.066	+3.9%	\$ 0.103	+5.4%
2015	\$ 0.063	-4.2%	\$ 0.103	+0.3%
2016	\$ 0.058	-7.7%	\$ 0.098	-5.3%
2017	\$ 0.062	+5.3%	\$ 0.102	+4.5%
2018	\$ 0.058	-5.0%	\$ 0.100	-1.7%

SOURCE: US EIA Report: 1999-2018 (See methodology page for details)



ELECTRICITY RATE SUMMARY (\$/kWh)					
	1999 RATE	2018 RATE	AVERAGE ANNUAL INCREASE	TOTAL INCREASE	PREDICTED 2038 RATE
INDUSTRIAL	\$0.042	\$0.058	1.6%	37.7%	\$0.080
COMMERCIAL	\$0.075	\$0.100	1.4%	33.2%	\$0.134